

Consolidated statement of cash flows

for the 52 weeks ended 27 November 2011

	Notes	52 weeks ended 27 November 2011 £'000	52 weeks ended 28 November 2010 £'000
Cash flows from operating activities			
Loss before tax		(2,423)	(12,211)
Adjustments for:			
— Depreciation of property, plant and equipment	3.2.1	21,261	19,333
— Amortisation expense	3.1.1	5,460	4,474
— Impairment of property, plant and equipment	3.2.1	76	14
— Loss/(profit) on disposal of property, plant and equipment	2.1.3	38	(63)
— Provision for dilapidations expense	3.5.1	201	80
— Provision for insurance claims	3.5.1	479	115
— Share-based payments expense	4.7.1	596	320
— Foreign exchange movements		(265)	—
— Finance income	4.3.1	(1,168)	(1,502)
— Finance costs	4.3.1	4,663	8,357
Changes in working capital:			
— Movement in inventories		(1,830)	(3,267)
— Movement in trade and other receivables		(17,769)	(1,897)
— Movement in trade and other payables		17,048	4,791
Cash generated from operations		26,367	18,544
Interest paid		(6,219)	(10,319)
Net cash flows from operating activities		20,148	8,225
Cash flows from investing activities			
Purchase of property, plant and equipment		(105,184)	(14,681)
Proceeds from sale of property, plant and equipment		—	87
Purchase of intangible assets		(8,980)	(5,850)
Decrease/(increase) in short-term investment		30,000	(30,000)
Interest received		949	167
Net cash flows from investing activities		(83,215)	(50,277)
Cash flows from financing activities			
Proceeds from the issue of ordinary share capital net of transaction costs		1,248	210,104
Proceeds from borrowings		39,291	11,374
Repayments of borrowings		(2,284)	(54,063)
Proceeds from asset based financing arrangements		9,889	1,676
Repayments of obligations under finance leases		(19,013)	(15,417)
Settlement of forward foreign exchange contracts		1,134	—
Net cash flows from financing activities		30,265	153,674
Net (decrease)/increase in cash and cash equivalents		(32,802)	111,622
Cash and cash equivalents at the beginning of the period		124,639	13,017
Exchange adjustments		265	—
Cash and cash equivalents at the end of the period	3.4.4	92,102	124,639